YOUR READINESS QUIZ RESULT, EXPLAINED

What each of the four results means, and the library guides to read next for your stage.

TYPE: GUIDE REVIEWED: NOVEMBER 2026 TIME: 6 MINUTES LEVEL: EVERYONE

AT A GLANCE

- The **Readiness Quiz** asks 10 questions about your business and gives you one of **four results**.
- It's a quick self-check, **not an application or an offer of investment**. Every application is reviewed by a real person.
- Whatever your result, this guide shows **what to work on next**.

The four results

Result	What it means	Next step
Just an idea	You have an idea worth exploring. The most useful thing now is to test it with real people and make your first sale.	Join the waitlist, and work through the idea guides below.
Getting started	Your business is real and moving. Some basics still need work, often steady sales, record-keeping or registering your business.	Apply now.
Ready to grow	You've proven people want what you sell, and you're running the business with care. Next: getting numbers, paperwork and plans in shape.	Apply now.
Investor-ready	Your business already shows much of what investors look for. The program can help close the remaining gaps. Investment is never guaranteed.	Apply now.

What to read next

Just an idea

- I-01 Finding a Business Idea Worth Pursuing
- I-03 Talking to Customers: Learning What They Really Need
- I-06 Testing Your Idea Before Spending Big
- I-09 Making Your First Sale

Getting started

- B-15 Business Setup Checklist
- M-01 Bookkeeping Basics: Tracking Money In and Out
- M-03 Keeping Business and Personal Money Separate
- M-08 Costs, Margins and Break-Even

Ready to grow

- M-04 Reading a Profit and Loss Statement
- M-16 12-Month Cash Flow Forecast
- O-06 Systems and Checklists: Running the Business Without Doing Everything Yourself
- R-25 Use-of-Funds Plan

Investor-ready

- UD-05 The Graduation Standard, Explained
- R-20 Getting Ready for Due Diligence
- R-21 Setting Up a Data Room
- G-03 Growth Numbers Investors Watch

Raising your result

The quiz looks at your stage, sales, customers, time, records, legal setup, team and plans for investment. The fastest ways to move up:

1. **Make and track sales**, even small ones.
2. **Separate business and personal money** and keep simple books.
3. **Register your business** and open a business bank account.
4. **Write a specific plan** for how you'd use investment.

> TIP
>
> Take the quiz again in a few months. Watching your result move up is a good sign your work is paying off.

Where to go next

- UD-04 Applying to Project Underdogs: A Walkthrough
- S-04 The Life of a Business: Idea to Exit in 7 Stages
- S-01 Start Here: How to Use This Library

IMPORTANT
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